

Fundraising Information Con't



Scrip FAQ

What Is Scrip?

Scrip is a term that means "substitute money". When you purchase scrip, you're purchasing negotiable gift certificates and prepaid cards that are used just like cash. You can use scrip to purchase everyday expenses like food, clothing, and other essentials, and with every purchase, you earn revenue for your organization.

Scrip cards allow you to reduce your student's individual out-of-pocket expenses for band expenses such as the August band rehearsal fee or spring trip fees. For each dollar spent, the student's account earns 3-17 percent.

Why is Scrip called "shopping cart fundraising?"

The reason for the effectiveness of scrip is simple: families generate revenue through purchases they would make anyway. Groceries, dining, clothing, toys, gifts, even gasoline can be purchased with scrip. For example: monthly trips to the grocery store can easily add up to as much as \$1,000 or more. Giant and Safeway discount 4% on the purchase of their scrip card. Each month you would generate \$40 towards your child's band expenses, and this is just your monthly grocery expense! Think about gas, movies, dining out, holiday gifts, hotels, and the list goes on. Additionally, Lake Braddock Band is able to order and keep in stock scrip that is routinely used by our members. These can include: Giant, Safeway, Chipotle, Home Depot, Lowes, Borders, Barnes & Noble, Outback, Panera, Starbucks, Macaroni Grill, Kohls, Sunoco, Noodles, Wal-Mart, American Eagle, CVS and Staples. Just call your coordinator to see what is available at any given time.

How much can I earn?

Let's assume that many families have budgets that look like this:

- \$125 a week on groceries
- \$150 a month on clothing
- \$80 a week on gasoline
- \$150 a month dining out
- \$40 a month at the movies
- \$10 a week at Starbucks
- \$100 a month on gifts, home décor, sporting items, video rentals and home repair

Add it all up and you'll find you spend \$15,600 a year on these items!

With an average of 5% earned on scrip, you would earn \$880 a year!!

How does Lake Braddock Band monitor Scrip?

Every two weeks Lake Braddock Band places an order to buy the scrips based on orders received from each band family. The order forms can be found on the website with the respective discounts, along with the coordinator's contact information. The order form and check are dropped at the coordinators home and the order is placed. The cards generally arrive in 3 to 5 days. The coordinator balances the order and the families call to schedule their pick up. Each month the coordinator reports each band member's revenue earned to the treasurer who disseminates the revenue earned each month via e-mail.

How do I get started?

Orders are generally placed every two weeks. Orders are even placed during the summer depending on demand. Go to www.lbband.org and click on fundraiser and click on scrip. Fill out the order form. Checks need to accompany the order.

Questions?

Go to www.lbband.org or contact scrip coordinator, Monique Fraedrich at moniquefraed@verizon.net or 703-440-8655.

Certain scrip cards will be available at the family band picnic on August 31.